**CURRICULUM VITAE**

**RICHARD D. BEASON**

10006-84 Avenue Edmonton, Alberta

T6E 2G5 Canada

**DATE OF BIRTH:** November 12, 1958

**EDUCATION:** B.A. - December, 1980

 **University of California**

Economics (Honors)

 Berkeley, California

 M.A. - June, 1982

 **University of California**

Economics

 Riverside, California

 Certificate of Completion - June 1987

 **Inter-University Center for the Study**

 **of the Japanese Language**

Advanced Study in the Japanese Language

 Tokyo, Japan

 Ph.D. - December, 1989

 **University of Michigan**

Major Fields: Monetary Theory and Labor Economics

 Minor Fields: Econometrics and Political Economy

 Dissertation: Microfoundations of the Japanese

 Macroeconomy: An Empirical Study

 Ann Arbor, Michigan

**EXPERIENCE: University of Alberta**

Professor of Business

 Edmonton, Alberta

 August 2001-present

 **Nagoya University of Commerce and Business**

Visiting Professor of Business

 Nagoya, Japan

 2005, 2006 (April-August)

 **UBS Warburg**

Director

 Chief Strategist

 Equity Research Department

 Tokyo Japan

 August 1999- August 2001

**University of Alberta**

Associate Professor of Business and

 Economics

 Edmonton, Alberta

 January, 1996 – August 2001

 **University of Alberta**

Assistant Professor of Economics

 Edmonton, Alberta

 January, 1990 - December 1995

 (On leave from the U of A, July 1992 - December 1995)

 **Bank of Japan**

Visiting Scholar

 Institute for Monetary and Economic Studies

 Tokyo, Japan

 June 1992 - July 1993

 **James Capel Pacific Limited**

 Senior Economist

 Tokyo, Japan

 January 1994 - December 1995

 **UBS Securities Limited**

Senior Economist

 Tokyo, Japan

 July 1993 - January 1994

 **University of Windsor**

Assistant Professor of Economics

 Windsor, Ontario

 July, 1988 - December, 1989

 **University of Michigan**

Research Assistant

 Ann Arbor, Michigan

 September, 1987 - May, 1988

 **The Government of Japan**

Ministry of International Trade and Industry (MITI)

 Small and Medium Enterprise Agency, Research Division

 Research Intern

 May 1985 - August, 1985

**HONORS: University of California**

University President's Undergraduate Fellow

 Berkeley, California

 1979

 **University of California**

Graduate Fellow

 Riverside, California

 1982 - 1983

 **University of Michigan**

U.S. - Japan Friendship Fellow

 Ann Arbor, Michigan

 1983 - 1985

 **University of Michigan**

Japan Economy Fellow

 Ann Arbor, Michigan

 1985 - 1988

 **University of Michigan**

Sanwa Bank Foundation Fellow

 Ann Arbor, Michigan

 1987 - 1988

**FOREIGN LANGUAGES: Spanish**

Three years university-level instruction. Good

 listening and reading skills.

 **Japanese**

Four and one-half years of university-level instruction.

 Conversational fluency and good reading skills.

**PUBLICATIONS: JOURNAL ARTICLES**

“Cross-shareholding and the changing nature of entrenchment

behavior in Japan: Evidence from the lost decades,” 2014 with Ken Gordon and Vikas Mehrotra. Under revision*.*

“Firm specificity, cash flow and investment among Japanese firms, evidence from the lost decades, “with Vikas Mehrotra. Under revision.

Restructuring and Performance Among Japanese Firms After Prudential Policy Reform (with Dick Beason, Ken Gordon, and Vikas Mehrotra), 2010, Asia-Pacific Journal of Business 1(1), 41-60.

“Japanese Fiscal Austerity and imports from Korea,” with

 Todd Smith. *Journal of the Korean*

 *Economy,* Fall 2007.

“Separation Risk and Firm Size-Earnings Relationships

 Japan and the United States,” *Japan and the World*

 *Economy*, September 2000.

“Contagion Effects and Asian Flu,” with Chinwen Hsin.

 *Asia Pacific Journal of Finance,* May 1999.

“The Political-Economy of Japans Fiscal Packages

 During the Heisei Recession,” with Dennis Patterson.

 *World Politics,* August 2002.

 “Testing for the Neutrality of Japan’s Fiscal

 Packages, 1992-1997,” Working Paper, 1996.

 “The MITI Myth,” *The American Enterprise,* July/August 1995.

 "Growth, Targeting and Economies of Scale in Japan:

 1960-1990," August 1996, *The Review of*

 *Economics and Statistics,* (with David Weinstein).

 "Corporate Groupings and Share Price Volatility in Japan,"

 May 1998, *Pacific Basin Finance Journal*.

 "Tests of Production Smoothing in Selected Japanese

 Industries," *Journal of Monetary Economics*, June 1993.

 "Intertemporal Substitution and Labor Supply in Japan,"

 *Journal of Human Resources,* spring 1992.

 "The Role of Financial *Keiretsu*," *Business and the*

 *Contemporary World,* fall 1992.

 "Cost of Borrowed Funds by Firm Scale in Japan: An

 Empirical Study," *Economic Studies Quarterly,* March, 1992.

 **CONFERENCE PROCEEDINGS, BOOK CHAPTERS,**

 **REVIEW ARTICLES**

“Lifetime Employment in 21st Century Japan:Employment Trends among Research Intensive Firms,” with Vikas Mehrotra. Presented and included in Proceedings of Korea and the World Economy Conference, Hanoi, June 29-30, 2017.

“Firm Specificity, Cash Flow and Investment among Japanese Firms: Evidence from the Lost Decades,” with Vikas Mehrotra. Presented and included in Proceedings of Korean Economics Association conference, Seoul, July 13-15 2017.

“Group Affiliation and Quality of Accounting Information among Group Affiliated Firms in Japan and Korea,” with Ken Gordon and Vikas Mehrotra, included in Proceedings of the Japan Studies Association of Canada meeting, Vancouver, October 2016.

“Has the Japanese Labour Market Converged? Evidence from Financial Market Date from the Lost Decades,” Korea and the World Economy XIII Proceedings, June 2014. With Vikas Mehrotra.

“Cross-shareholding, entrenchment behavior and over-investment in Japan: Evidence from the lost decades,” fall 2013 Proceedings of the Japanese Studies Association of Canada, Saskatoon. With Ken Gordon and Vikas Mehrotra.

Restructuring and Returns in Japan, 2000-2001 (with Dick Beason, Ken Gordon, and Vikas Mehrotra), 2011, Japan in the Age of Globalization, ed., Carin Holroyd and Ken Coates, Routledge Contemporary, Japan Series, ISBN 978-0-415-66584-1.

“Restructuring and returns in Japan following the lost decade,”with Ken Gordon, Vikas Mehrotra and Akiko Watanabe. Presented at the Asia Pacific Economic Forum, Keio University, Japan. November 2009.

“Ownership, corporate groupings and returns among Japanese

firms,” Presented at the Japanese Studies Association of Canada, October 2008.

“Restructuring and returns during Japan’s ‘lost decade,’” Presented at the Northern Finance Association Meeting, August 2008.

“Restructuring, returns and performance among Japanese firms,”

 Presented at the Japanese Studies Association of Canada,

 August 2007.

“Japan has always been global,” in *Japan in the Global Economy,* Ron Coates, ed. 2003, UBC Press.

Review of *Corporate Financing and Governance in Japan,* by Takeo Hoshii and Anil Kashyap.

Review of *Making Health Work, Human Growth in Modern*

 *Japan*, by Carl Mosk, *Canadian Journal of Economics.*

“Growth, Targeting and Economies of Scale,” in *Structural*

 *Change, Industrial Location and Competitiveness*, B. Yeung

 and J. Oxley, eds.

Review of *Japan’s Computer and Communications Industry,*

 in *Journal of Asian Studies,* November 1996.

“Supplemental Budgets and Elections in Japan,” *Proceedings*

 *Of the Japanese Studies Association of Canada,* fall 1996.

 "Research and Development in Japan and North America:

 Myths and Realities," *Proceedings of the Japanese Studies*

 *Association of Canada,* fall 1992.

 "Share Price Volatility and Japanese Corporate Groupings,"

 *Proceedings of the Japanese Studies Association of Canada,*

 October 1991.

 Review of *Productivity and Growth in the U.S. and Japan,*

Hulten, ed. in *Journal of Economic Behavior and Organization,* March, 1992.

 "The Political Economy of Finance for Small-Medium Japanese Enterprises," *Proceedings of the Japanese Business*

 *Studies Association,* January, 1992.

 "The Cost of Capital by Firm Size in Japan," *Proceedings*

 *of the Japanese Studies Association of Canada,* January, 1991.

 **BOOKS**

 *The Political Economy of Japanese Financial Markets:*

 *Myths and Realities,* with Jason James. Macmillan Press Ltd.

 1999.

  *The Japan that Never Was.*

With Dennis Patterson. 2004, SUNY Press.

**PROFESSIONAL ACTIVITY:**

 **VISITING SCHOLAR POSTS**

Visiting Scholar, Institute for Monetary and Economic Studies, Bank of Japan. July, 1992- July, 1993.

 Visiting Scholar, Foundation for Advanced Information

 Research (FAIR, Japan), Tokyo, Japan. July - August, 1990.

 Visiting Scholar, Institute for Monetary and Fiscal Policy

 Research, Ministry of Finance, Government of Japan.

 July - August 1989.

 **DIRECTORSHIPS**

Former Director, Canada Japan Business Association of Edmonton.

 Director and CEO, Loco Horse Farm and Ranch.

 **CONSULTING**

Edmonton Fire Department.

Suncor Energy, Ltd.

 Syncrude Energy, Ltd.

 Canadian International Development Assistance (CIDA) by

 Contract to the Centre for International Business Studies.

 Lionhart Investments, Ltd.

 **MEDIA APPEARANCES**

CNN, Reuters Financial News, CNBC, NBC Business News, ABC News, ABC (Australian) News, BBC Television and Radio,

TBS (Japan), NHK (Japan), CBC Television and Radio,*TheEconomist*, *Business Week, Wall Street Journal, Asian Wall Street Journal*, *Nihon Keizai Shinbum,* etc.

 **PEER REVIEW**

 *American Economic Review*

 *Pacific Basin Finance Journal*

 *Review of Economics and Statistics*

 *Critical Perspectives on Accounting*

 *Japan and the World Economy*

 *Oxford Studies in Development*

 *Journal of Quantitative and Financial Research*

 *Quantitative Finance*

 Project Referee for the Japan Foundation

 Project Referee for SSHRC

 Oxford University Press

 **RESEARCH GRANTS**

Edmonton Fire Department, 2015.

 University of Alberta Central Research Fund

 Rice Faculty Fellowship (1996-97 and 1997-98)

 Western Centre for Economic Research, 1999

 **PRESENTATIONS AT LEARNED SOCIETIES**

Numerous presentations at learned society meetings, including

 the American Economics Association, the Canadian Economics

 Association, the Japanese Business Studies Association, the

 Japanese Studies Association of Canada, and the Canadian

 Macroeconomics Study Group, among others. Papers have

 also been presented before government and university groups.

 **MEMBERSHIPS**

American Economics Association

 Royal Economics Society

 Canadian Economics Association

 Western Economics Association

 Japanese Business Studies Association

 Japanese Studies Association of Canada

**REFERENCES:**

 Dr. Masao Nakamura, Professor of Finance and Management,

 Faculty of Business, University of British Columbia, Vancouver.

 Dr. Paul Sheard, Chief Economist, Lehman Brothers, New York.

 Dr. David Weinstein, Professor of Economics, Columbia

 University.

 Dr. Bradford Richardson, Professor of Political Science,

 The Ohio State University.